

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Financial Statements

Year Ended March 31, 2025

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Index to Financial Statements

Year Ended March 31, 2025

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Operations	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 12
Schedule of Community Programs and Services Expenses <i>(Schedule 1)</i>	13
Schedule of Fundraising Expenses <i>(Schedule 2)</i>	14
Schedule of General and Administrative Expenses <i>(Schedule 3)</i>	15
Schedule of Community Services Recovery Fund Expenses <i>(Schedule 4)</i>	16



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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Qualified Opinion

I have audited the financial statements of UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC. (the organization), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of my report, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the organization derives revenue from donations and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the organization. Therefore, I was not able to determine whether any adjustments might be necessary to campaign and other revenues, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2025, current assets and net assets as at March 31, 2025. My audit opinion on the financial statements for the year ended March 31, 2024 was modified accordingly because of the possible effects of this limitation of scope.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the organization in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

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Independent Auditor's Report to the Board of Directors of UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC. *(continued)*

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



St. John's, NL
August 25, 2025

CHARTERED PROFESSIONAL ACCOUNTANT

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Statement of Financial Position

March 31, 2025

				2025	2024
	General Fund	Operating Reserve	Community Reserve	Total	Total
ASSETS					
CURRENT					
Cash and cash equivalents	\$ 292,657	\$ -	\$ -	\$ 292,657	\$ 374,227
Investments	391,830	-	-	391,830	-
Pledges receivable (Note 4)	225,934	-	-	225,934	249,310
Harmonized sales tax recoverable	2,591	-	-	2,591	2,184
Prepaid expenses	12,714	-	-	12,714	10,603
	925,726	-	-	925,726	636,324
CAPITAL ASSETS (Net of accumulated amortization) (Note 5)					
	4,392	-	-	4,392	7,592
INVESTMENTS					
	308,605	371,492	559,229	1,239,326	1,183,347
	\$ 1,238,723	\$ 371,492	\$ 559,229	\$ 2,169,444	\$ 1,827,263
LIABILITIES AND NET ASSETS					
CURRENT					
Accounts payable and accrued liabilities (Note 6)	\$ 725,038	\$ -	\$ -	\$ 725,038	\$ 468,690
Wages payable	12,041	-	-	12,041	11,701
Employee deductions payable	5,726	-	-	5,726	6,473
Deferred campaign designations	81,978	-	-	81,978	94,268
Deferred revenue (Note 7)	67,727	-	-	67,727	19,425
	892,510	-	-	892,510	600,557
NET ASSETS					
	346,213	371,492	559,229	1,276,934	1,226,706
	\$ 1,238,723	\$ 371,492	\$ 559,229	\$ 2,169,444	\$ 1,827,263

LEASE COMMITMENTS (Note 10)

ON BEHALF OF THE BOARD

Simone Lilly Director

Day H Director

See notes to financial statements

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Statement of Operations
Year Ended March 31, 2025

				2025	2024
	General Fund	Operating Reserve	Community Reserve	Total	Total
REVENUES					
Campaign revenue <i>(Note 8)</i>	\$ 813,528	\$ -	\$ -	\$ 813,528	\$ 782,051
Less: Uncollectible pledges	(8,312)	-	-	(8,312)	(17,891)
	805,216	-	-	805,216	764,160
OTHER REVENUES (EXPENSES)					
211 project funding	323,773	-	-	323,773	162,107
Community Services Recovery Fund (CSRF) Project Funding	19,425	-	-	19,425	1,515,741
Fair market value adjustments to investments	-	12,638	-	12,638	11,377
Investment income <i>(Note 9)</i>	11,924	9,408	24,179	45,511	50,937
Investment management fees	-	(2,542)	-	(2,542)	(2,429)
Other	12,853	-	-	12,853	13,679
	367,975	19,504	24,179	411,658	1,751,412
TOTAL REVENUES	1,173,191	19,504	24,179	1,216,874	2,515,572
EXPENSES					
Fundraising expenses (Schedule 2)	154,996	-	-	154,996	165,345
NET AVAILABLE FOR COMMUNITY PROGRAMS AND SERVICES	1,018,195	19,504	24,179	1,061,878	2,350,227
COMMUNITY PROGRAMS AND SERVICES EXPENSES (Schedule 1)	1,011,650	-	-	1,011,650	2,331,272
EXCESS OF REVENUES OVER EXPENSES	\$ 6,545	\$ 19,504	\$ 24,179	\$ 50,228	\$ 18,955

See notes to financial statements

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Statement of Changes in Net Assets

Year Ended March 31, 2025

	General Fund	Operating Reserve	Community Reserve	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 339,668	\$ 351,988	\$ 535,050	\$ 1,226,706	\$ 1,207,751
Excess of revenues over expenses	6,545	19,504	24,179	50,228	18,955
NET ASSETS - END OF YEAR	\$ 346,213	\$ 371,492	\$ 559,229	\$ 1,276,934	\$ 1,226,706

See notes to financial statements

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Statement of Cash Flows
Year Ended March 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 50,228	\$ 18,955
Items not affecting cash:		
Amortization of capital assets	3,201	3,049
Investment income and management fees related to investments	(42,919)	(48,508)
Fair market value adjustments to investments	(12,638)	(11,377)
	(2,128)	(37,881)
Changes in non-cash working capital:		
Pledges receivable	23,376	28,215
Funding receivable	-	1,349,109
Accounts payable and accrued liabilities	256,349	6,229
Deferred campaign designations	(12,290)	(829)
Prepaid expenses	(2,111)	1,329
Harmonized sales tax recoverable	(408)	(403)
Deferred revenue	48,302	(1,520,741)
Wages payable	340	2,631
Employee deductions payable	(747)	(905)
	312,811	(135,365)
Cash flow from (used by) operating activities	310,683	(173,246)
INVESTING ACTIVITIES		
Purchase of capital assets	-	(5,761)
Purchase of investments	(1,796,308)	(2,868,202)
Redemption of investments	1,404,055	2,880,754
Cash flow from (used by) investing activities	(392,253)	6,791
DECREASE IN CASH FLOW	(81,570)	(166,455)
Cash - beginning of year	374,227	540,682
CASH - END OF YEAR	\$ 292,657	\$ 374,227
CASH CONSISTS OF:		
Cash and cash equivalents	\$ 292,657	\$ 374,227

See notes to financial statements

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements

Year Ended March 31, 2025

1. PURPOSE OF THE ORGANIZATION

The mission of the UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC. (the Organization) is to strengthen neighbourhoods and communities by facilitating programs and services that link people and resources, encourage participation and increase giving. The Organization is a registered charity and is exempt from tax under the Income Tax Act.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Fund accounting

In March 2022, the organization's board of directors approved the establishment of two restricted funds and as a result, adopted the use of fund accounting.

The General Fund accounts for the organization's revenue, expenses, assets and liabilities related to administration and program delivery activities.

The Operating Reserve reports the organization's revenue, expenses, assets and liabilities related to internally restricted funds, established by a board approved motion, for use by the organization to fund future operations. The established reserve fund balance approximates the organization's annual operating expenses.

The Community Reserve reports the organization's revenue, expenses, assets and liabilities related to internally restricted funds, established by a board approved motion, for use by the organization to fund annual Community Fund Disbursements and Donor Designations. The established reserve fund balance approximates the organization's annual Community Fund Disbursements and Donor Designations.

Revenue recognition

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC. follows the deferral method of accounting for contributions.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Donor designations, which have externally imposed restrictions, are recognized as revenue in the year in which the designated agency is funded. Project funding and other externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Campaign revenue is comprised of unrestricted contributions from the current year campaign achievement and designated contributions recognized in the year. A provision for uncollectible pledges is provided annually based on historical percentages for pledge collections and on actual collection experience.

Investment income is recognized as it is earned in the statement of operations. Fair market value adjustments on investments held in active markets are recognized in the period in which the adjustments occur.

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UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements

Year Ended March 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial instruments

Initial measurement

The Organization's financial instruments derived in arm's length transactions are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs, fair market value adjustments, and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred.

Financial instruments originated or exchanged in related party transactions, except those that involve parties whose sole relationship with the organization is in the capacity of management, are initially measured at cost. The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms.

Subsequent measurement

At each reporting date, the Organization measures its financial assets and liabilities at cost or amortized cost (less impairment in the case of financial assets). The financial instruments measured at amortized cost are cash and cash equivalents, receivables, payables and accruals. For financial assets measured at cost or amortized cost, the Organization regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Organization determines that there is a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

Allocation of general and administrative expenses

The Organization allocates its general and administrative expenses to other functional areas: Fundraising and Community Programs and Services. General and administrative expenses which do not specifically pertain to either function are allocated to the functional area based on management estimates. These estimates, shown below, have been established using an estimate of time devoted by staff in each functional area (see also Schedule 3):

	<u>2025</u>	<u>2024</u>
Fundraising	41%	49%
Community programs and services	59%	51%

Included in the cost of fundraising and general and administrative expenses are Government of Canada Workplace Charitable Campaign (GCWCC) expenses in the amount of \$42,425 (2024-\$47,452).

Contributed services

The operations of the Organization depend on a significant contribution of time by volunteers. The fair value of these services cannot be reasonably determined and is therefore not reflected in these financial statements.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in the statement of operations in the period in which they become known. Actual results could differ from these estimates.

Items subject to significant management estimates include the useful lives and amortization of capital assets and the provision for uncollectible pledges.

(continues)

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements

Year Ended March 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand held at financial institutions net of cheques outstanding at the reporting date.

Investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Long term investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income. Investments consist of Mutual Funds as well as Guaranteed Investment Certificates carrying interest rates of 2.75%, 2.80% and 2.85% respectively per annum.

Mutual funds have been restricted for purposes of satisfying the requirements of the Operating Reserve, while Guaranteed Investment Certificates comprise the investments in the General Fund and Community Reserve. In situations, where it is management's intent not to liquidate investments within the next twelve month period following the statement of financial position date, investments are classified as non-current. If it is management's intent to liquidate the investments within the next twelve month period following the statement of financial position date, investments are classified as current.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Computer equipment	55%	declining balance method
Computer software	50%	declining balance method
Furniture and equipment	20%	declining balance method

In the year of acquisition, one half of the rate of amortization is expensed.

When a capital asset no longer contributes to the Organization's ability to provide services, its carrying amount is written down to its fair value or replacement cost.

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements

Year Ended March 31, 2025

3. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the Organization's risk exposure and concentrations as at March 31, 2025:

Market risk

Market risk is the risk that the fair value or future cash flows of the Organization's financial instruments will fluctuate because of changes in market prices. Some of the Organization's financial instruments expose it to market risk, which is comprised of interest rate risk and other price risk.

Interest rate risk

The Organization is exposed to interest rate risk arising from fluctuations in interest rates on amounts invested in interest bearing investments, consisting of Guaranteed Investment Certificates. Interest rates are subject to fluctuation, being based on prime rates. In the opinion of management, interest rate risk exposure to the Organization is considered low and not material.

Other price risk

The Organization is exposed to other price risk arising from fluctuations in market prices in its investments consisting of mutual fund units. The Organization reviews its liquidity requirements and performance of investments on an ongoing basis and, in the opinion of management, other price risk exposure to the Organization is considered low and not material.

Credit risk

The Organization is exposed to credit risk to the extent that its donors may experience financial difficulty and would be unable to meet their pledge obligations. The Organization has a large number of donors, which decreases the concentration of credit risk. The Organization assesses pledges receivable on a regular basis, and accounts for uncollectible pledges under the provision for uncollectible pledges. In the opinion of management, credit risk exposure to the Organization is considered low and not material.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization manages its liquidity risk by monitoring its operating requirements, and preparing and monitoring an annual operating budget. In the opinion of management, the liquidity risk exposure to the Organization is considered low and not material.

4. PLEDGES RECEIVABLE

	2025	2024
Pledges receivable - current year campaign	\$ 242,440	\$ 266,023
Less: provision for uncollectible pledges	(16,506)	(16,713)
	\$ 225,934	\$ 249,310

5. CAPITAL ASSETS

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Computer equipment	\$ 29,718	\$ 27,556	\$ 2,162	\$ 4,805
Computer software	8,807	8,807	-	-
Furniture and equipment	4,838	2,608	2,230	2,787
	\$ 43,363	\$ 38,971	\$ 4,392	\$ 7,592

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements

Year Ended March 31, 2025

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2025	2024
Funded programs	\$ 401,184	\$ 443,221
211 program	297,680	-
Trade accounts payable, accrued liabilities and other	26,174	25,469
	\$ 725,038	\$ 468,690

7. DEFERRED REVENUE

Deferred revenue represents unspent project funding at the date of the statement of financial position, which is available to be utilized in the subsequent fiscal year.

	Opening balance	Funding for year	Expenses for year	2025	2024
CSRF project	\$ 19,425	\$ -	\$ 19,425	\$ -	\$ 19,425
211 funding	-	391,500	323,773	67,727	-
	\$ 19,425	\$ 391,500	\$ 343,198	\$ 67,727	\$ 19,425

8. CAMPAIGN REVENUE

	2025	2024
Campaign achievement	\$ 801,238	\$ 781,222
Donor designations deferred	(81,978)	(94,268)
Donor designations recognized during year	94,268	95,097
	\$ 813,528	\$ 782,051

Included in Campaign Revenue for the year ended March 31, 2025 is \$283,793 (2024-\$249,321) transferred from other United Way organizations.

9. INVESTMENT INCOME

	2025	2024
Capital gains, dividends and other investment income	\$ 9,408	\$ 4,986
Interest income	36,103	45,951
	\$ 45,511	\$ 50,937

10. LEASE COMMITMENTS

The Organization leases office premises under a long term lease that expires on March 31, 2028. Future minimum lease payments are as follows:

2026 - \$39,385

2027 - \$41,043

2028 - \$41,043

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements

Year Ended March 31, 2025

11. RELATED PARTY TRANSACTIONS

During the year, pledges in the amount of \$4,150 (2024 - \$6,600) were made by the Board of Directors of the Organization and companies under their control. These pledges are included in campaign revenue and are considered to be in the normal course of operations. There were no receivables due from, or payables due to, related parties at March 31, 2024 and March 31, 2025.

12. TRANSPARENCY, ACCOUNTABILITY AND FINANCIAL REPORTING

The Organization follows the reporting guidelines in its membership agreement with United Way of Canada - Centraide Canada. As part of these guidelines, the Organization calculates the fundraising ratio. This ratio is summarized as follows:

	2025	2024
Fundraising ratio		
Total revenue	\$ 1,216,874	\$ 2,515,572
Less: CSRF funding	(19,425)	(1,515,741)
Less: 211 funding	(323,773)	(162,107)
Total revenue from regular operations	873,676	837,724
Add: uncollectible pledges	8,312	17,891
	881,988	855,615
Direct fundraising expenses (<i>Schedule 2</i>)	118,019	123,355
Allocation of general and administrative expenses (<i>Schedule 3</i>)	36,977	41,990
Total fundraising expenses	\$ 154,996	\$ 165,345
Fundraising ratio (expenses/revenue)	17.6%	19.3%

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Schedule of Community Programs and Services Expenses

(Schedule 1)

Year Ended March 31, 2025

	2025	2024
Allocations and designations (see below)	\$ 522,742	\$ 522,085
Dues and fees	500	-
Office and printing	1,395	270
211 program	323,773	162,107
Occupancy	17,674	11,519
Promotion, public relations and special events	975	1,129
Salaries and wages	58,205	63,844
CSRF program (Schedule 4)	19,425	1,515,741
Travel, meetings and conferences	4,997	225
United Way of Canada dues	8,753	10,649
Direct community programs and services expenses	958,439	2,287,569
Allocation of general and administrative expenses (Schedule 3)	53,211	43,703
	\$ 1,011,650	\$ 2,331,272
Allocations and designations are comprised of:		
	2025	2024
Centrally co-ordinated campaigns	\$ 28,533	\$ 36,186
Donor designations	100,374	98,784
Funded programs	350,001	347,418
Health partners	43,834	39,697
	\$ 522,742	\$ 522,085

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.

Schedule of Fundraising Expenses

(Schedule 2)

Year Ended March 31, 2025

	2025	2024
Dues and fees	\$ 21,445	\$ 23,193
Interest and bank charges	2,222	1,823
Occupancy	12,453	12,456
Office and printing	4,527	3,447
Promotion, public relations and special events	3,475	3,831
Salaries and wages	72,932	76,809
Training and development	896	1,768
Travel, meetings and conferences	69	28
Direct fundraising expenses	118,019	123,355
Allocation of general and administrative expenses (Schedule 3)	36,977	41,990
	\$ 154,996	\$ 165,345

See notes to financial statements

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.**Schedule of General and Administrative Expenses****(Schedule 3)****Year Ended March 31, 2025**

	2025	2024
Amortization	\$ 3,201	\$ 3,049
Dues and fees	37	75
Insurance	1,847	1,510
Interest and bank charges	930	170
Occupancy	10,042	10,045
Office and printing	2,398	1,641
Professional fees	4,945	4,158
Promotion, public relations and special events	1,223	1,186
Salaries and wages	58,816	61,917
Training and development	6,124	1,725
Travel, meetings and conferences	625	217
	\$ 90,188	\$ 85,693

ALLOCATION OF GENERAL AND ADMINISTRATIVE EXPENSES BY FUNCTIONAL AREA

Community programs and services	\$ 53,211	\$ 43,703
Fundraising	36,977	41,990
	\$ 90,188	\$ 85,693

UNITED WAY OF NEWFOUNDLAND AND LABRADOR INC.**Schedule of Community Services Recovery Fund Expenses****(Schedule 4)****Year Ended March 31, 2025**

	2025	2024
Funded programs	\$ -	\$ 1,477,545
Insurance	-	283
Occupancy	-	6,162
Office and printing	-	2,000
Professional fees	-	787
Salaries and wages	19,425	28,964
	\$ 19,425	\$ 1,515,741